

CONFIDENTIAL

5 NOV 1974

MEMORANDUM FOR: Chief, Procurement Division/OL

ATTENTION : Chief, Industrial Contract Section

SUBJECT : Report on Analysis of Cost Proposal

25X1

1. In compliance with your oral request, we have reviewed the subject proposal.

2. The results of our review are shown in the attached Exhibit A and are summarized as follows:

25X1

The costs questioned are adjustments of the indirect expenses to indirect expense allocation rates developed in our review of these expenses for the period of performance of the subject contract.

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Industrial Contract Audit Division

Declass Review by NIMA / DoD

CONFIDENTIAL

GROUP 1
Excluded from automatic
downgrading and
declassification

ILLEGIB

25X1

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